



Navigator/CAC Statewide Webinar

May 5, 2021, 12:30 p.m.

The webinar is not being recorded, but this PowerPoint will be available on Assister Central

Closed captioning is available by selecting the "Multimedia Viewer"

During the webinar, please use the "chat" feature in the lower right-hand corner to submit questions!



Changes to Tax Credit Benefits

- For Minnesotans at or below 400% FPL (and not eligible for Medical Assistance and MinnesotaCare)
 - Two-year enhancement to premium tax credits available to eligible individuals who qualify to purchase coverage through MNsure:
 - 200% to 250% FPL: Premium as a percentage of household income previously limited to 6.52 - 8.33%, now 2.0 - 4.0%
 - 250% to 300% FPL: Previously 8.33 - 9.83%, now 4.0 - 6.0%
 - 300% to 400% FPL: Previously 9.83%, now 6.0 - 8.5%
- For Minnesotans over 400% FPL
 - Previously not eligible for tax credits, now for plan year 2021 and 2022 the premium as a percentage of household income is limited to 8.5%
 - Note: Not all consumers will receive a tax credit

Phase One ($\leq 400\%$ FPL)

- Phase One is updating premium tax credit eligibility for individual who are currently eligible for a tax credit – households at or below 400% FPL
- The update process has involved running daily batches from April 26 through May 6
- Consumers currently enrolled in a plan were prioritized
- We expect that all consumers who applied prior to April 3 and were eligible for advanced premium tax credits (APTC) will have their tax credit eligibility updated by 6 am on Thursday, May 6
- Reminder: Consumers who applied after April 3 already received an eligibility result with their increased tax credit amount

Phase One ($\leq 400\%$ FPL)

- MNsure has completed the process for updating tax credits for consumers who were enrolled in a plan through MNsure in April and eligible for advanced premium tax credits (APTC)
 - Increased tax credit amount has been applied beginning with May coverage (if the consumer continues to be enrolled)
 - Increased tax credit for May will not be applied to the May invoice, but the increased amount for May will be applied to a future invoice(s)
 - The increased tax credit will be reflected on their June invoice
 - The consumer's full tax credit amount is automatically applied. If a consumer does not want to receive their full tax credit in advance, they must log into their online account and adjust the amount being applied.
 - Consumers will receive a notice in the mail, but it will not provide the amount of the increased APTC. They can log into their METS account to see their increased APTC amount.

Phase One ($\leq 400\%$ FPL)

- By Thursday morning (May 6), we expect to complete the process for updating tax credits for consumers who were not enrolled in a plan through MNsure in April but are eligible for APTCs.
 - Consumers will receive a notice in the mail, but it will not provide the amount of the increased APTC. Consumers must log into their METS account to see their increased APTC amount.
 - Consumers have until July 16, 2021 to use the COVID-19 special enrollment period to enroll in coverage. They may also enroll if they experience another qualifying life event.

Implementing Phase Two: >400% FPL

- Phase Two is updating METS to calculate the new eligibility for tax credits for those over 400% FPL
- MNsure expects to implement this phase this summer

Thank You for Attending!

To submit questions via chat, click on the “chat” bubble image on the bottom of your screen to access this feature.

