



Broker Statewide Webinar

February 13, 2025, 12:00 p.m.

The webinar is not being recorded, but this PowerPoint will be available on Assister Central

During the webinar, please use the “chat” feature to submit questions.



Successful Open Enrollment!

- **THANK YOU** for your hard work during a record setting open enrollment!
- Over 167,000 Minnesotans enrolled in private health plans – a 14% increase from last year’s open enrollment period.
 - Private health plan sign-ups: 167,163
 - New public program applicants (Medical Assistance and MinnesotaCare): 47,210
 - Dental plan sign-ups: 48,670
- 61% of enrollees are eligible for advanced premium tax credits, with families saving an average of \$6,452 per year.
- Certified brokers assisted around 54,000 Minnesotans with enrolling in a qualified health plan.

Tax time: Refundable tax credits

- MNsure completed mailing 1095-A forms in January to consumers who enrolled in a qualified health plan through MNsure for any part of 2025.
 - In addition to the notifications section in their METS account, the 1095-A is available in the “My Inbox” section of a consumer’s enrollment dashboard.
 - Reminder: Assistors should not view or print a consumer’s 1095-A form and are prohibited from providing tax advice.
- According to IRS data, Minnesotans claimed over **\$70 million** in premium tax credits when filing their tax return for 2021.
 - Consumers who applied for financial assistance but did not use all their advanced premium tax credits.
 - Consumers who applied using the streamlined “unassisted” application and were eligible for refundable tax credits.

New special enrollment opportunity



- Minnesota's income tax form (Form M1) for 2024 now includes an easy way to ask for information about health insurance coverage.
- Individuals who are uninsured can check a box on the tax form authorizing the Minnesota Department of Revenue to share their information with MNsure.
- After they file their Minnesota tax return, the consumer will get a letter from MNsure about coverage options and next steps.
- They will have a 65-day special enrollment period (starting from the date of the letter) to apply through MNsure, and if eligible, enroll in a qualified health plan.


2024 M1, page 2

14 Other taxes, such as recapture amounts and the tax on lump-sum distributions (check appropriate boxes) (a) Schedule M1HOME (b) Schedule M1S29 (c) Schedule M1LS (d) Schedule NIIT 14 ■ _____

15 Tax before credits. Add lines 13 and 14 15 ■ _____

16 Amount from line 19 of Schedule M1C, Nonrefundable Credits (enclose Schedule M1C) 16 ■ _____

17 Subtract line 16 from line 15 (if result is zero or less, leave blank) 17 ■ _____

18 Nongame Wildlife Fund contribution (see instructions)  18 ■ _____

This will reduce your refund or increase the amount you owe 19 _____

19 Add lines 17 and 18 19 ■ _____

20 Minnesota income tax withheld. Complete and enclose Schedule M1W to report Minnesota withholding from Forms W-2, 1099, and W-2G and Schedules K1, K3, and K7 20 ■ _____

21 Minnesota estimated tax and extension payments made for 2024 21 ■ _____

22 Minnesota estimated tax and extension payments made for 2024 22 ■ _____

23 Amount from line 13 of Schedule M1REF, Refundable Credits (see instructions; enclose Schedule M1REF) 23 ■ _____



I authorize the Minnesota Department of Revenue to share necessary return information with MNsure for the purpose of contacting me with information about my estimated eligibility for free or reduced-cost health insurance (see instructions).

28 Penalty and interest (see instructions) 29 ■ _____

IF YOU PAY ESTIMATED TAX and want part of your refund credited to estimated tax, complete lines 29 and 30.

29 Amount from line 24 you want sent to you 29 ■ _____

30 Amount from line 24 you want applied to your 2025 estimated tax 30 ■ _____

Taxpayer(s): I declare that this return is correct and complete to the best of my knowledge and belief.

Your Signature _____ Date (MM/DD/YYYY) _____

Spouse's Signature (if filing jointly) _____

Daytime Phone _____

Email Address _____

Paid Preparer's Signature _____ Date (MM/DD/YYYY) _____ PTIN or VITA/TCE # (required) _____

Preparer's Daytime Phone _____

Preparer's Email Address _____

I do not want my paid preparer to file my return electronically.

I am filing this return for Net Investment Income Tax requirements (see instructions).

I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer or the third-party designee indicated on my federal return.

I authorize the Minnesota Department of Revenue to share necessary return information with MNsure for the purpose of contacting me with information about my estimated eligibility for free or reduced-cost health insurance (see instructions).

Include a copy of your 2024 federal return and schedules.
Mail to: Minnesota Individual Income Tax, Mail Station 0010, 600 N. Robert St., St. Paul, MN 55146-0010
9995

Eligibility for the SEP

- To be eligible for the SEP, the applicant must:
 - Must have a current application for coverage and be determined eligible for APTC or for unassisted QHP coverage (if the consumer applied in the past, they can update their application).
 - Must be verified as a recipient of the Special Enrollment letter.
 - Must not be enrolled or have a tax household member who is already enrolled in a QHP.
 - Must choose a plan on or before the last day of the SEP.
- The 65-day SEP period begins on the date listed on the MNsure letter (the date the notice is mailed).

Helping consumers enroll

- MNsure is receiving consumer information from the Department of Revenue once a week as they process returns. We will mail letters weekly, beginning this week.
- MNsure is mailing a notice with information on coverage options and instructions on how to apply to *everyone* who checks the box. This may include:
 - Individuals already enrolled in a QHP.
 - Individuals who may be eligible for Medical Assistance or MinnesotaCare.
- If a consumer is eligible to enroll in a QHP (after updating an existing application or submitting a new application), they will need to call MNsure to confirm SEP eligibility and open shopping. Brokers can call the Broker Service Line.



Thank You for Attending!

Please submit any questions via chat.

