**Current Regulatory Process for non-HMO Individual and Small Group Market**

(Assumes filed with the State by a licensed insurance company in good standing)

60 days to review and approve each component (e.g., RATES, FORMS) from the time all questions are answered or it is deemed approved.

- **Insurer submits FORMS via SERFF**
  - Filing area reviews
  - FORMS approved?
    - Yes: Insurer notified via SERFF/ Approved to use FORMS
    - No: FORMS must be approved before RATES can be approved
  - Questions? (via SERFF)
    - Yes: Insurer Reviews and Responds
    - No: Response Received
  - Response Received
    - Yes: FORMS must be approved before RATES can be approved
    - No: FORMS must be approved before RATES can be approved

- **Insurer submits RATES via SERFF**
  - Actuarial staff reviews
  - RATES approved?
    - Yes: Insurer notified via SERFF/ Approved to use RATES
    - No: Insurer notified via SERFF/ Cannot use RATES
  - Questions? (via SERFF)
    - Yes: Insurer Reviews and Responds
    - No: Response Received
  - Response Received
    - Yes: Insurer notified via SERFF/ Approved to use RATES
    - No: Insurer notified via SERFF/ Cannot use RATES

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