Mission and Vision to guide the Governance of the Exchange

The Minnesota Health Exchange is founded to assist individuals and small businesses obtain quality, affordable health coverage that meets their needs. It will do so by:

- Providing an understandable and transparent marketplace for individual, families and small businesses to compare products, insurers, and provider networks on cost, quality, and suitability for their own health and financial situation.
- Informing individuals and families whether they qualify for publicly funded coverage or premium subsidies or tax credits and enabling their enrollment or renewal in those programs.
- Facilitating transitions between publicly paid and non-subsidized insurance coverage.
- Assisting small employers in purchasing group coverage eligible for IRS Section 125 tax benefits for both the company and its employees (an option that will only be available via the Exchange).
- Certifying insurance companies and products for participation in the Exchange.
- Increasing public awareness of the value of health coverage and the ability of the Exchange to assist them in finding suitable and affordable options in partnership with navigators.

Projected customers of the Exchange
(based on J Gruber and B Gorman November 18, 2011 presentation of their analysis of the Minnesota impact of ACA market reforms)

Expected size of the Exchange 2016
- 70,000 Enrollees in individual market (no subsidy)
- 25,000 Enrollees from firms of 50-99 employees
- 95,000 Enrollees from firms with less than 50 employees (no subsidy)
- 70,000 Public subsidy enrollees in firms with less than 50 employees
- 240,000-390,000 Public subsidy recipients in individual market (range reflects presence or absence of a Basic Health Plan which would impact how many get subsidy vs full coverage)
- 500,000-660,000 Public Coverage Enrollees (range reflects presence of absence of a Basic Health Plan which would impact how many get subsidy vs. full coverage).

Almost 300,000 Minnesotas will newly gain insurance coverage
- 37% Reformed individual market (receiving subsidies)
- 28% Public coverage
- 17% Employer sponsored insurance
- 8% Reformed individual market (no public subsidy)

Most of newly insured of low or modest income
- 30% under 133% of Federal poverty level (FPL)
- 27% 133%-200% FPL
- 35% 200%-400% FPL
- 3% 400-500% FPL
- 5% Greater than 500% FPL