

MNsire Financial Report

March 9, 2016

	FY 2016		
	7/20/15 presentation, updated*	Projection for FYE	Variance
RESOURCES			
Balance Forward from previous year	345,965	345,965	0
Premium Withhold Revenue	8,682,297	8,645,673	(36,624)
Enrollment Year 2015 @ 3.5%	3,471,000	3,118,883	(352,117)
Enrollment Year 2016 @ 3.5%	5,211,297	5,526,790	315,493
Enrollment Year 2017 @ 3.5%			0
Enrollment Year 2018 @ 3.5%			
CCIO Establishment Grants	38,391,615	38,391,615	0
IT System Development	17,409,252	17,409,252	0
Business Development	20,982,363	20,982,363	0
DHS Reimbursement	9,608,860	9,608,860	0
Business Operations	9,608,860	9,608,860	0
Miscellaneous	0	3,444	3,444
TOTAL RESOURCES	57,028,737	56,995,557	(33,180)
EXPENDITURES / USES			
Administration	7,086,000	6,796,000	(290,000)
Executive	1,059,000	1,019,000	(40,000)
Support Services	4,375,000	4,125,000	(250,000)
Legal & Compliance	1,652,000	1,652,000	0
Regulatory	475,000	639,000	164,000
Commerce	25,000	25,000	0
MDH	450,000	614,000	164,000
Communications	3,710,000	3,510,000	(200,000)
Communication & Marketing	3,710,000	3,510,000	(200,000)
Customer Service	26,749,363	24,952,563	(1,796,800)
Plan Mgmt & Reporting	908,000	733,000	(175,000)
Eligibility & Enrollment	1,323,000	970,000	(353,000)
PMO Office	5,366,812	5,366,812	0
SHOP Program	482,000	423,200	(58,800)
Navigator Program	858,000	848,000	(10,000)
QHP Enrollment Fee Grants	750,000	750,000	0
Community Outreach Grants	4,215,483	4,215,483	0
Call Center	9,005,068	9,005,068	0
Manual Operations	3,265,000	2,065,000	(1,200,000)
Assistor Resource Center	576,000	576,000	0
METS IT System	18,630,465	18,630,465	0
Operations	1,221,213	1,221,213	0
Development	17,409,252	17,409,252	0
TOTAL EXPENDITURES / USES	56,650,828	54,528,028	(2,122,800)
BALANCE	377,909	2,467,529	2,089,620

* FY16 board-adopted budget on 7-20-15, updated to reflect the close of FY15 and carryforward of unspent Federal resources