



Broker Statewide Webinar

May 13, 2021, 12:00 p.m.

The webinar is not being recorded, but this PowerPoint will be available on Assister Central

During the webinar, please use the “chat” feature in the lower right-hand corner to submit questions!



Changes to Tax Credit Benefits

- For Minnesotans at or below 400% FPL (and not eligible for Medical Assistance and MinnesotaCare)
 - Two-year enhancement to premium tax credits available to eligible individuals who qualify to purchase coverage through MNsure:
 - 200% to 250% FPL: Premium as a percentage of household income previously limited to 6.52 - 8.33%, now 2.0 - 4.0%
 - 250% to 300% FPL: Previously 8.33 - 9.83%, now 4.0 - 6.0%
 - 300% to 400% FPL: Previously 9.83%, now 6.0 - 8.5%
- For Minnesotans over 400% FPL
 - Previously not eligible for tax credits, now for plan year 2021 and 2022 the premium as a percentage of household income is limited to 8.5%
 - Note: Not all consumers will receive a tax credit

Phase One ($\leq 400\%$ FPL) Completed

- Phase One was updating premium tax credit eligibility for individual who are currently eligible for a tax credit – households at or below 400% FPL
- The update process involved running daily batches from April 26 through May 6. Consumers currently enrolled in a plan were prioritized
- Consumers who applied prior to April 3 and were eligible for advanced premium tax credits (APTC) had their tax credit eligibility updated by 6 am on Thursday, May 6
- Reminder: Consumers who applied after April 3 already received an eligibility result with their increased tax credit amount

Phase One ($\leq 400\%$ FPL)

- MNSure has completed the process for updating tax credits for consumers who **were enrolled in a plan through MNSure in April and eligible for advanced premium tax credits (APTC)**
 - Increased tax credit amount has been applied beginning with May coverage (if the consumer continues to be enrolled)
 - Increased tax credit for May will not be applied to the May invoice, but the increased amount for May will be applied to a future invoice(s)
 - The increased tax credit will be reflected on their June invoice
 - The consumer's full tax credit amount is automatically applied. If a consumer does not want to receive their full tax credit in advance, they must log into their online account and adjust the amount being applied.
 - Consumers will receive an eligibility notice in the mail, but it will not provide the amount of the increased APTC. They can log into their METS account to see their increased APTC amount.

Phase One ($\leq 400\%$ FPL)

- We have also completed the process for updating tax credits for consumers who **were not enrolled in a plan through MNsure in April but are eligible for APTCs.**
 - Consumers will receive an eligibility notice in the mail, but it will not provide the amount of the increased APTC. Consumers must log into their METS account to see their increased APTC amount.
 - Consumers have until July 16, 2021 to use the COVID-19 special enrollment period to enroll in coverage. They may also enroll if they experience another qualifying life event.
 - Consumers enrolled directly with a health insurance carrier can enroll through MNsure to access tax credits. Contact the health insurance carrier to confirm the process for transferring accumulators to the new plan before enrolling.

Implementing Phase Two: >400% FPL

- Phase Two is updating METS to calculate the new eligibility for tax credits for those over 400% FPL
- MNsure expects to implement this phase early this summer

Applied WITHOUT Financial Assistance

- A consumer who applied without financial assistance and is **not enrolled** can call to request to have the unassisted application closed so they can reapply using the financial assistance application.
- A consumer who applied without financial assistance and **is enrolled**:
 - If they take no action, the consumer will still receive any tax credits they are eligible for when they file their federal taxes for 2021.
 - To access advanced premium tax credits, the consumer can call to request their unassisted application be closed and reapply using the financial assistance application – but certain steps must be followed (see next slide)!

Enrolled Consumer Reapplying

- An enrolled consumer who requests to move from an unassisted to assisted application must follow critical steps to avoid a gap in coverage:
 1. Call to request to have the unassisted application closed. **This will result in the current coverage being termed at the end of that month.**
 2. A new online application must be submitted using the assisted path.
 - The new application must be submitted **before coverage ends.**
 - When reapplying, the **new application must have certain elements of the application identical to the previous application** (spelling of the first and last name of the primary applicant, the household members listed in same order, identical SSNs and DOBs for all applicants)
 3. After submitting the new application, you must **call before coverage ends** to get the enrollment reinstated without a gap in coverage.
- For example, a consumer calls May 14 to have their unassisted application closed. Their coverage will term on May 31. They must submit a new assisted application and call to request to have the enrollment reinstated by May 31 in order to have coverage effective June 1.

License Expiration Notices

- Brokers are required to notify MNsure of their license expiration status.
- If a certified broker's license is expiring, an email is sent out the month of the expiration date to remind Broker Agency Management Program (BAMP) administrators that the status must be updated.
- BAMP account administrators can upload proof of licensure online. Instructions are available on [Broker One Stop/Registration/Instructions for Using BAMP](#).
- If an agency administrator is unable to upload the document, the broker can email the proof of licensure to the Broker Service Line.

Thank You for Attending!

To submit questions via chat, click on the “chat” bubble image on the bottom of your screen to access this feature.

